

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 31 December 2018

	Unaudited As at 31-Dec-18 <u>RM'000</u>	Audited As at 31-Mar-18 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	71,407	77,096
Prepaid lease payments	5,804	5,107
Deferred tax assets	348	331
	<u>77,559</u>	<u>82,534</u>
Current assets		
Inventories	177,837	157,338
Trade & other receivables	111,108	113,189
Tax recoverable	5	5
Cash and cash equivalents	89,405	118,255
	<u>378,355</u>	<u>388,787</u>
Total Assets	<u><u>455,914</u></u>	<u><u>471,321</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	291,647	279,775
Total Equity	<u>390,952</u>	<u>379,080</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	2,443	2,947
Total Non-current liabilities	<u>2,443</u>	<u>2,947</u>
Current liabilities		
Trade and other payables	26,379	54,488
Borrowings	34,298	34,222
Taxation	1,842	584
Total Current liabilities	<u>62,519</u>	<u>89,294</u>
Total Liabilities	<u>64,962</u>	<u>92,241</u>
Total Equity and Liabilities	<u><u>455,914</u></u>	<u><u>471,321</u></u>
Net Assets Per Share (RM)	3.94	3.82

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
(Company No: 49971-D)
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Condensed consolidated statement of changes in equity
For the period ended 31 December 2018

Note	Share Capital RM '000	<i>Non- Distributable</i>		<i>Distributable</i>	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2018</i>	99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period	-	-	7,155	34,508	41,663
Dividends	-	-	-	(29,791)	(29,791)
<i>At 31 December 2018</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(16,389)</u></u>	<u><u>308,036</u></u>	<u><u>390,952</u></u>
<i>At 1 April 2017</i>	99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period	-	-	(12,597)	9,749	(2,848)
Dividends	-	-	-	(19,861)	(19,861)
<i>At 31 December 2017</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(16,263)</u></u>	<u><u>291,534</u></u>	<u><u>374,576</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**For the period ended 31 December 2018**

	3 months ended		Period ended	
	31 December		31 December	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	237,476	233,892	747,833	705,730
Cost of Sales	(222,200)	(225,505)	(695,944)	(681,700)
Gross profit	15,276	8,387	51,889	24,030
Other Income	2,632	922	6,128	2,829
Distribution expenses	(2,302)	(2,278)	(6,300)	(5,569)
Administrative expenses	(2,957)	(2,763)	(8,368)	(8,753)
Other Expenses	(13)	(150)	(124)	(1,078)
Profit from operations	12,636	4,118	43,225	11,459
Interest Income	540	843	1,934	2,120
Finance cost	(300)	(355)	(854)	(1,030)
Profit before tax	12,876	4,606	44,305	12,549
Tax expense	(2,748)	(1,208)	(9,797)	(2,800)
Net profit for the period	10,128	3,398	34,508	9,749
Other comprehensive income:				
Exchange differences on translation foreign operation	623	(5,589)	7,155	(12,597)
Total comprehensive income for the period	10,751	(2,191)	41,663	(2,848)
Profit attributable to:				
Owners of the Company	10,128	3,398	34,508	9,749
Non-controlling interests	-	-	-	-
Profit for the period	10,128	3,398	34,508	9,749
Total comprehensive income attributable to:				
Owners of the Company	10,751	(2,191)	41,663	(2,848)
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	10,751	(2,191)	41,663	(2,848)
Earnings per share				
Basic earnings per ordinary share (sen)	10.20	3.42	34.75	9.82
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

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**Condensed Consolidated Statement of Cash Flows
For the period ended 31 December 2018**

	31.12.2018	31.03.2018
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	44,305	28,535
Adjustments for:-		
Depreciation of property, plant and equipment	10,336	19,647
Finance costs	854	1,245
Interest income	(1,934)	(2,856)
Operating profit before working capital changes	53,561	46,571
Changes in working capital :		
Change in inventories	(20,499)	42,000
Change in trade and other receivables	2,081	(17,400)
Change in trade and other payables	(28,109)	(4,134)
Cash generated from operations	7,034	67,037
Tax paid	(9,060)	(9,782)
Net cash (used in)/generated from operating activities	<u>(2,026)</u>	<u>57,255</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(5,344)	(2,305)
Other investment	-	-
Interest received	1,934	2,856
Net cash (used in)/generated from investing activities	<u>(3,410)</u>	<u>551</u>
Cash flows from financing activities		
Net short term borrowings	76	10,409
Dividends paid to shareholders of the Company	(29,791)	(19,861)
Interest paid	(854)	(1,245)
Net cash used in financing activities	<u>(30,569)</u>	<u>(10,697)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	7,155	(19,879)
Net Change in Cash and Cash Equivalents	(28,850)	27,230
Cash and Cash Equivalent at beginning of financial period	118,255	91,025
Cash and Cash Equivalent at end of financial period	<u>89,405</u>	<u>118,255</u>
	31.12.2018	31.03.2018
	RM'000	RM'000
Bank Balance	18,196	35,585
Short Term Deposit	71,209	82,670
(Overdraft)	-	-
	<u>89,405</u>	<u>118,255</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements.)